

## History of Variable Interest Rates SLS Loans

### SLS Loans

**1st Disbursed Prior to 07/01/1987 and Loans Refinanced From a Fixed Rate to a Variable Rate Prior to 07/01/1987 Where the Terms of the Promissory Note Provide for a Calendar Year Adjustment Based on the "91-day Treasury Bill" Method That Existed in Statute Prior to Enactment of the Higher Education Technical Amendments Act of 1987 (P.L. 100-50)  
(Margin 3.75%, Cap 12%, Index 91-day Tbill)**

FROM	TO	RATE
01/01/2009	12/31/2009	5.50%
01/01/2008	12/31/2008	8.42%
01/01/2007	12/31/2007	8.52%
01/01/2006	12/31/2006	6.85%
01/01/2005	12/31/2005	5.05%
01/01/2004	12/31/2004	4.81%
01/01/2003	12/31/2003	5.44%
01/01/2002	12/31/2002	7.06%
01/01/2001	12/31/2001	9.72%
01/01/2000	12/31/2000	8.48%
01/01/1999	12/31/1999	8.74%
01/01/1998	12/31/1998	8.93%
01/01/1997	12/31/1997	8.93%
01/01/1996	12/31/1996	9.47%
01/01/1995	12/31/1995	7.94%
01/01/1994	12/31/1994	6.84%
01/01/1993	12/31/1993	7.36%
01/01/1992	12/31/1992	9.55%
01/01/1991	12/31/1991	11.58%
01/01/1990	12/31/1990	12.00%
01/01/1989	12/31/1989	10.47%
01/01/1988	12/31/1988	9.72%
01/01/1987	12/31/1987	10.03%

## History of Variable Interest Rates SLS Loans

**SLS Loans**  
**1st Disbursed On or After 07/01/1987 But Before 10/01/1992 and**  
**Loans Refinanced From a Fixed Rate to a Variable Rate**  
**(Margin 3.25%, Cap 12%, Index 52-week Tbill)**  
**(For Periods Beginning 07/01/2001: Margin 3.25%, Cap 12%, Index One Year CMT)**

FROM	TO	RATE
07/01/2009	06/30/2010	3.73%
07/01/2008	06/30/2009	5.82%
07/01/2007	06/30/2008	8.20%
07/01/2006	06/30/2007	8.49%
07/01/2005	06/30/2006	6.65%
07/01/2004	06/30/2005	5.41%
07/01/2003	06/30/2004	4.20%
07/01/2002	06/30/2003	5.38%
07/01/2001	06/30/2002	6.71%
07/01/2000	06/30/2001	9.63%
07/01/1999	06/30/2000	8.13%
07/01/1998	06/30/1999	8.68%
07/01/1997	06/30/1998	9.13%
07/01/1996	06/30/1997	8.87%
07/01/1995	06/30/1996	9.13%
07/01/1994	06/30/1995	8.53%
07/01/1993	06/30/1994	6.79%
07/01/1992	06/30/1993	7.51%
07/01/1991	06/30/1992	9.34%
07/01/1990	06/30/1991	11.49%
07/01/1989	06/30/1990	12.00%
07/01/1988	06/30/1989	10.45%
07/01/1987	06/30/1988	10.27%

## History of Variable Interest Rates SLS Loans

**SLS Loans**  
**1st Disbursed On or After 10/01/1992 But Before 07/01/1994**  
**(Margin 3.10%, Cap 11%, Index 52-week Tbill)**  
**(For Periods Beginning 07/01/2001: Margin 3.10%, Cap 11%, Index One Year CMT)**

FROM	TO	RATE
07/01/2009	06/30/2010	3.58%
07/01/2008	06/30/2009	5.67%
07/01/2007	06/30/2008	8.05%
07/01/2006	06/30/2007	8.34%
07/01/2005	06/30/2006	6.50%
07/01/2004	06/30/2005	5.26%
07/01/2003	06/30/2004	4.05%
07/01/2002	06/30/2003	5.23%
07/01/2001	06/30/2002	6.56%
07/01/2000	06/30/2001	9.48%
07/01/1999	06/30/2000	7.98%
07/01/1998	06/30/1999	8.53%
07/01/1997	06/30/1998	8.98%
07/01/1996	06/30/1997	8.72%
07/01/1995	06/30/1996	8.98%
07/01/1994	06/30/1995	8.38%
07/01/1993	06/30/1994	6.64%
10/01/1992	06/30/1993	7.36%