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**INDEMNIFICATION AGREEMENT FOR THE ASSIGNMENT OF
FEDERAL FAMILY EDUCATION LOAN WITH LOST PROMISSORY NOTE**

_____, hereinafter called "Lender/Service", hereby warrants and agrees that the loan(s) referred to herein have been submitted for payment to the Student Loan Guarantee Foundation of Arkansas, Inc., (hereinafter called "SLGFA"), without an original promissory note or certified true copy. If this loan should become uncollectible or unenforceable in any of its terms by reason of such lost promissory note, including application\promissory note as separate documents, damaged promissory note, or un-initialed alterations; or if the Secretary or the SLGFA, in either of their sole discretions, determines that the loan cannot be enforced because of the lost promissory note, it is agreed that the SLGFA is entitled to recover from the Lender/Service any loss attributable to such loan previously paid to the SLGFA, together with interest from the date the reinsurance was paid, and any penalty or assessment by the Secretary.

This agreement may be construed in accordance by the laws of the State of Arkansas, or under Federal Law if applicable.

This Agreement represents the entire understanding of the parties with respect to this subject matter, and supersedes all previous writing, correspondence, and memoranda with respect thereto, and no representations, warranties, agreements, or covenants, express or implied, of any kind or character whatsoever with respect to such subject matter have been made by either party to the other, except as herein expressly set forth.

Borrower's Current Name: _____

Borrower's Previous Name: _____

Borrower's Correct SSN: _____

First Disbursement Date: _____

Total Amount Disbursed (on this loan): _____

Lender/Service ID Code

Signature of Authorized Official

Printed Name

Title

Date