

# SLGFA E-Updates

January 30, 2003

**E-UPDATES** is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

## IN THIS ISSUE:

**1.** Due to problems with SLGFA's Internet Service Provider, the SLGFA website has been experiencing some difficulties. As of the publication date of this issue of E-Updates, the conference page on the SLGFA Website is now operational. The SLGFA Conference Link contained in this issue of E-Updates is now accessible. Please notify SLGFA by e-mail at [slgfa@slgfa.org](mailto:slgfa@slgfa.org) immediately if you experience problems with the SLGFA Website. Please list the specific issue within your e-mail.

**2. *Welcome to SLGFA's Fantasy Island...where Educational Dreams Become a Reality!*** The 2003 SLGFA Annual Conference is slated for February 27-28, 2003 at the Doubletree Hotel in Little Rock, Arkansas. SLGFA's conference web page details information on the conference, including: the agenda, special interest sessions, the on-line registration form, information for corporate sponsors, a presenter's form and a suggestion box. In keeping with the conference theme, attire for the conference will be casual wear. Hawaiian shirts and other tropical apparel are encouraged.

Reservations at the Doubletree Hotel may be made by calling (501) 372-4371 for \$80.00 per night single/double. To ensure the conference rate, rooms must be reserved by February 5, 2003.

Register on-line for the conference at:

<http://www.slgfa.org/slgfa/conference/2003/index.asp>

**3.** The Federal Family Education Loan Program special allowance rates for the quarter ending December 31, 2002 have been announced. For more information, click on the provided link:

<http://www.fp.ed.gov/fp/attachments/interest/SAPmemo1202.doc>

**4.** As of January 1, 2003, program participants must distribute the new Federal Stafford Loan MPN to borrowers, although lenders may continue to process the old MPN after that date to accommodate borrowers that were provided the form prior to January 1. The Department of Education has issued Dear Colleague Letters GEN-02-07 and GEN-02-09 on this subject. The new form will be posted on the SLGFA website in the near future. In the meantime, the form is available within the following Dear Colleague Letter. For more information, click on the provided links:

<http://www.ifap.ed.gov/dpcletters/GEN0207.html>

<http://www.ifap.ed.gov/dpcletters/GEN0209.html>

5. According to guidance from the U.S. Department of Education in GEN-02-10, new policy permits use of the multi-year feature of the MPN at **all** U.S. schools participating in the FFELP, beginning **March 1, 2003**. Additionally, the Department has announced that students who are attending schools that are not four-year colleges may receive loans for subsequent academic years based upon a previously signed MPN, even if that MPN was signed by the borrower prior to the effective date of this policy change. For more information, click on the provided link:

<http://www.ifap.ed.gov/dpcletters/Gen0210.html>

6. The U.S. Department of Education recently released Dear Colleague Letter GEN-02-12, which serves as approval of the FFEL/Perkins/Direct Loan programs Loan Discharge Application: Total and Permanent Disability. This is the only form that may be distributed for use for total and permanent disability discharge requests on or after March 31, 2003. However, institutions may begin using the form immediately. Loan holders should pre-print their name and address and provide a contact number for borrowers to call. This information should be placed in the boxes provided for that purpose in Section 8 on page 2 of the form. The new form will be posted on the SLGFA website in the near future. In the meantime, the form is available within the following Dear Colleague Letter. For more information, click on the provided link:

<http://ifap.ed.gov/dpcletters/gen0212.html>

7. The U.S. Department of Education recently released Dear Colleague Letter GEN-03-02, which reminds FFEL loan holders of the federal regulations regarding responding to consolidation loan verification requests within 10 business days. For more information, click on the provided link:

<http://ifap.ed.gov/dpcletters/GEN0302.html>

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.



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