

E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. SLGFA Conference is still a GO!

The SLGFA Annual Conference slated for February 27-28 was postponed due to inclement weather but has been rescheduled for March 17-18, 2003. Please click on the enclosed link for directions on registering or re-registering for the conference. The entire process will only take a few moments of your time and includes directions on conference registration, meal preferences and hotel accommodations.

<http://www.slgfa.org/SLGFA/conference/2003/registration-conf.asp>

We hope that you will be able to join us at the DoubleTree Hotel for *"SLGFA's Fantasy Island...Where Educational Dreams Become a Reality."*

2. Implementation of MPN Multi-Year Feature for 2-Year Schools

The Student Loan Guarantee Foundation of Arkansas (SLGFA) would like to remind 2-year schools that they may begin using the Master Promissory Note (MPN) as a multi-year note (also known as a serial note) beginning for loans certified on or after March 1, 2003, regardless of the period covered by the loan. Enhancements to the SLGFA guarantor system will be completed by March 5, 2003, which will allow ALL 2-year schools to begin using the multi-year feature of the MPN after that date. For more information, click on the following link: <http://www.slgfa.org/slgfa/pubs/mpn/mpn2year.asp>

3. Student Loan Information and Assistance to Troops and their Families

With many of our U.S. troops being deployed to the Middle East, student loan repayment may be one of the issues on the minds of soldiers and their families. Mapping Your Future has developed a new step-by-step guide for troops and their families. For more information, click on the provided link:

<http://www.slgfa.org/slgfa/pubs/myf/militarypers.asp>

4. MYF Online Loan Counseling Fulfills Indebtedness Requirements

Federal Regulations, effective July 1, 2003, state that in conducting entrance counseling, a school must provide the student with sample monthly repayment amounts based on either a range of indebtedness or the average indebtedness of borrowers at the school or in the same program of study at the school. Furthermore, in conducting exit counseling, the school must inform the student of the average anticipated monthly repayment amount based on the student's indebtedness or on the average indebtedness of students who have obtained Stafford loans or Federal Supplemental Loans for Students for attendance at that school or in the borrower's program of study.

For additional information regarding the loan counseling options now available through Mapping Your Future, please click on the link below: <http://www.slgfa.org/slgfa/pubs/myf/indebtcouns.asp>

5. Exit Counseling Clarification for Military Personnel

With so many reservists being called to active duty and concerns about student loan exit counseling, the Department of Education (ED) provided a verbal clarification of GEN-01-13 guidance regarding military personnel and active duty status. For further information, click on the following link:

<http://www.slgfa.org/slgfa/pubs/regulatory/militaryexitcouns.asp>

6. Clarification Guidance for the PLUS MPN

The U.S. Department of Education recently announced the Master Promissory Note for use in the Federal Education Loan PLUS Program in Dear Colleague Letter GEN-03-03 . SLGFA recently received additional guidance related to the completion of field number six of the note, the parent borrower's e-mail address. For further information, click on the following link:

<http://www.slgfa.org/slgfa/pubs/mpn/MPNPlusclarify.asp>

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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