

SLGFA E-Updates

April 3, 2003

E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. SLGFA 2003 Conference Mixed Education and Tropics

Imagine landing on a tropical island in a small commuter airplane. This island is a place where all dreams can come true. Two gentlemen in white suits, one tall and dashing and the other short in stature and speaks with a French accent, prepare to greet the passengers. Little Tattoo rings the bell and announces, "D'plane, D'plane." As passengers disembark from the plane, Mr. Roark says, *"Welcome to SLGFA's Fantasy Island. Where educational dreams become a reality."* To read about the conference and more, click on the link below: <http://www.slgfa.org/slqfa/pubs/conference/2003Article.asp>

2. ED Updates DCL for Mobilized Military

Dear Colleague Letter GEN 03-06, recently released by the Department of Education, expands the administrative relief expressed in DCL GEN-01-13 to students and borrowers who have been militarily mobilized. For more information, click on the link below: http://www.slgfa.org/slqfa/pubs/letters/dear_colleague/03-06mobilemilitary.asp

3. Revised Deferment Forms Ready for Early Implementation

Two deferment forms, *Unemployment Deferment Request (UNEM)* and *Economic Hardship Deferment Request (HRD)*, were revised and will become effective July 1, 2003. These revised FFELP deferment forms were approved and announced in Dear Colleague Letter GEN-03-04. The Department of Education has authorized early implementation of these forms and clients are encouraged to begin using these forms immediately. For additional information, click on the following link: <http://www.slgfa.org/slqfa/pubs/forms/defermentforms.asp>

4. SLGFA's CSI Team Investigates FFELP Administration Mysteries

SLGFA's Compliance Scene Investigators or CSI team can help new financial aid and student loan professionals "unravel" FFELP administration clues with Life of the Loan training on May 29-30, 2003, at the University of Arkansas Cooperative Extension Service, 2301 S. University Ave., Little Rock, Arkansas. Click on the following link to analyze the flyer for more information: <http://www.slgfa.org/slqfa/pubs/updates/CSITraining.asp>

5. NASFAA Announces 2003 Auditor Training

For the second year, NASFAA is pleased to partner with Dr. Stephen Collins of Student Financial Aid Audit Seminars to offer training for auditors (including internal auditors) who work in the higher education arena, specifically in financial aid. For more information about locations and dates, please click on the following link: <http://www.slgfa.org/slqfa/pubs/updates/AuditorTraining.asp>

6. SWASFAA/SASFAA will hold Mid-level Financial Aid Workshop

SWASFAA/SASFAA will hold a mid-level financial aid workshop, June 22-24, 2003, at Centenary College in Shreveport, Louisiana. The workshop is designed for intermediate aid officers and will offer an advanced overview of the financial aid processes. These individuals should have at least three years experience in the field of financial aid. (This workshop is not intended for new financial aid professionals.) More information about registration and the workshop can be found at the following link: <http://www.slgfa.org/slqfa/pubs/updates/swasfaatrainig.asp>

7. NW Arkansas Aviation School Gets Financial Aid Green Light

Things are looking up for the Northwest Arkansas Aviation Technologies Center, a Fayetteville, Ark. aircraft maintenance school. The U.S. Department of Education recently approved the school's participation in the Federal Family Education Loan Program or FFELP. To read more about this amazing success story, click on the provided link: <http://www.slqfa.org/slqfa/pubs/updates/NWARaviation.asp>

8. Revisions to the Common Manual

SLGFA is pleased to provide the *Revisions to the Common Manual* that were approved February 2003 (Batch 101) by the *Common Manual* Governing Board. These revisions have also been included in the integrated version of the *Common Manual*. Questions regarding the *Common Manual* should be directed to the SLGFA Policy & Compliance Division at 800-622-3446. For more information, click on the provided link: <http://www.slqfa.org/slqfa/pubs/cm-revisions/Februaryrevisions/Batch101.asp>

9. First Quarter Special Allowance Rates Are Available

The Treasury Department has published the average of the bond equivalent rates of the 91-day Treasury bills auctioned during the quarter ending **March 31, 2003**, as **1.17 percent**. The average of the bond equivalent rates of the quotes of the 3-month commercial paper rates in effect for the quarter ending **March 31, 2003**, as **1.27 percent**. For more information, please click on the following link: http://www.slqfa.org/slqfa/pubs/special_rates/2003_1stQtr.asp

Disclaimers: <http://www.slqfa.org/slqfa/e-updates/f-print.asp>.

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