

# SLGFA E-Updates

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**E-UPDATES** is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

## IN THIS ISSUE:

### 1. DCL Updates FSA Ombudsman Contact Information

Information for Financial Aid Professionals (IFAP) released Dear Colleague Letter (DCL) GEN-04-07 on July 19, 2004, which updates contact information for the Federal Student Aid (FSA) Student Loan Ombudsman's office. Schools and Lenders are required to provide the borrower with information on the availability of the Student Loan Ombudsman as part of one of the required collection activities. Also, schools are required to review for the student borrower the information of the availability of the Student Loan Ombudsman's office during exit counseling. DCL GEN-04-07 can be read in its entirety by clicking on the following link: <http://ifap.ed.gov/dpclletters/GEN0407.html>

### 2. SLGFA Compliance Corner

SLGFA Compliance Corner is a new section that will be added to future E-Updates. According to Becky Collins, SLGFA policy and compliance division manager, schools and lenders often call with compliance related queries and this section has been created as a resource to respond to those questions. Click on the provided link to read responses to those first questions:

<http://www.slgfa.org/slgfa/pubs/updates/ComplianceCorner/CC082704.asp>

### 3. OSLA Assistant VP Receives NASFAA Award

Carlia Sproles, assistant vice president for the Oklahoma Student Loan Authority (OSLA), was named a recipient of the NASFAA State and Regional Leadership Award for the Southwest Association of Student Financial Aid Administrators (SWASFAA) region during the July 2004 NASFAA conference in Minneapolis, Minnesota. Sproles will be presented her award during the annual SWASFAA conference. More information can be read by clicking on the provided link:

<http://www.slgfa.org/slgfa/pubs/updates/CSprolesAward.asp>

### 4. AREF Compliance Officer Receives Promotion

Brenda Steele, who has worked in financial aid for 32 years, has been promoted from a compliance officer for the Arkansas Rural Endowment Fund (AREF) to its assistant manager within a little over a year. To read more about Brenda Steele's promotion, click on the following link:

<http://www.slgfa.org/slgfa/pubs/updates/SteelePromo.asp>

### 5. Common Manual Training Brief

The *Common Manual* Policy Committee has released **Common Manual Training Brief #14**. The training brief explains the policy proposal merge template. The attached policy proposal merge template, in Word format, provides the standard format for drafting and submitting a change to *Common Manual* policy to the Policy Committee. The Training Brief is provided with the hope that this information will be shared with school and lender clients. More information about Training Brief #14 can be read by clicking on the provided link: <http://www.slgfa.org/slgfa/pubs/CommonManual/TrainBrief14.asp>

### 6. E-Legislation

Rep. Carolyn McCarthy (D-NY) has introduced **H.R. 4973**, a bill that would authorize the **Project GRAD program**. The Senate Health, Education, Labor and Pensions (HELP) Committee reportedly will introduce its Higher Education Act reauthorization bill in September after summer recess. Click on the following link to review recent federal legislation: <http://www.slgfa.org/slgfa/pubs/updates/E-Legislation/E-Legislation08-13-04.asp>

**7. Mortarboard FYI**

Mapping Your Future™ has released its 2004-05 chat schedule. A Lumina Foundation study, released last month, reported how government programs that encourage families to save for college have grown substantially since the early 1980s when college costs began their steady climb. The U.S. General Accounting Office (GAO) officially became the "Government Accountability Office." Click on the provided link to be better informed: <http://www.slgfa.org/slgfa/pubs/updates/MortarboardFYI/MFY081304.asp>

**8. Labor Day Holiday**

SLGFA offices will be closed Monday, September 6, 2004, for the Labor Day. Have a great holiday weekend.

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