

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. E-mail Security and Digital ID's

In an effort to protect borrowers' customer information traded over the Internet between SLGFA and its customers, SLGFA began using Digital ID's in the spring of 2004 to encrypt e-mail messages. SLGFA would like to remind entities securing e-mail messages via Digital ID's that Digital ID's possess a one-year life span. To read more about Digital ID usage, click on the provided link:

<http://www.slgfa.org/slgfa/pubs/policies-and-procedures/EmailDigitalIDs.asp>.

2. Dear Colleague Letter GEN-05-07

Dear Colleague Letter GEN-05-07 *Requesting Approval to Make a Late Disbursement Beyond the 120-Day Period* explains the procedures for requesting approval to make a late disbursement of Title IV aid beyond the 120-day late disbursement period. ED says these disbursements may be referred to as "late" late disbursements. Click on the following link for more information:

<http://ifap.ed.gov/dpccletters/GEN0507.html>.

3. SLGFA Seeks Default Prevention Representative

The SLGFA School and Lender Services Department is looking for a Default Prevention Representative to assist with the development and promotion of default prevention measures for schools. More information about this position can be read by clicking on the provided link:

http://www.slgfa.org/slgfa/whats_new/jobsindex.asp.

4. SLGFA Clients Will Experience Delays in Major Database Changes

In order to meet deadlines during peak processing, SLGFA will, once again, implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after June 1, 2005 and continue through August 31, 2005. For more information about this issue, click on the provided link:

<http://www.slgfa.org/slgfa/pubs/updates/lockdown.asp>.

5. Hendrix College Ranked No. 4 in Princeton Review

The Princeton Review has selected Hendrix College as the nation's #4 "best value" college in its "Top 10 Best Value Colleges" ranking list. The complete story can be read by clicking on the following link:

<http://www.slgfa.org/slgfa/pubs/updates/HendrixCollegeRanking.asp>.

6. SLGFA Offices Closed Half Day on May 13

SLGFA Offices will close at noon on Friday, May 13, 2005, for a company wide event. Normal office hours will resume on Monday, May 16, 2005.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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