

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. SLGFA 2005 Conference: A Mix of Modern FFELP with Medieval Romance

Typically the Medieval period is viewed as a time of romantic chivalry and gallantry, but it was also the beginning of a period of educational awakening and reformation. The 2005 SLGFA conference theme, SLGFA: Knights of the Loan Table, reached deep into the past to recreate the medieval period and a quest towards better informed financial aid professionals. Click on the provided link to read more about the conference and to view pictures from the event:

<http://www.slgfa.org/slgfa/pubs/conference/2005/SLGFA2005ConfArticle.asp>

2. Common Manual

The most recent revisions to the *Common Manual*, approved **May 2, 2005, (Batch 121)** by the *Common Manual* Governing Board are currently available. More information about the Revisions to the *Common Manual* can be found by clicking the provided link: <http://www.slgfa.org/slgfa/pubs/cm-revisions/Mayrevisions/May2005/Batch121.asp>

3. Dear Colleague Letter GEN-05-08/FP-05-05: DCL Gives Early Loan Consolidation Guidance

Schools and Federal Family Education Loan Program (FFELP) loan providers are in a rush to provide students an option that, up until this point, has never been available in the 40-year history of the FFELP program – the ability to consolidate their loans while in school. **Dear Colleague Letter GEN-05-08/FP-05-05, Lenders' Options for Determining Federal Consolidation Loan Interest Rates and Permitting Borrowers to Enter Repayment Early** posted May 15, 2005, addresses questions relating to the determination of consolidation loan interest rates under FFELP and clarifies the early repayment option to borrowers. To read more about DCL GEN-05-08/FP-05-05, please click on the following link:

http://www.slgfa.org/slgfa/pubs/letters/dear_colleague/GEN0508-FP0505.asp

4. SLGFA Clients Will Experience Delays in Major Database Changes

In order to meet deadlines during peak processing, SLGFA will, once again, implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after June 1, 2005 and continue through August 31, 2005. For more information about this issue, click on the provided link:

<http://www.slgfa.org/slgfa/pubs/updates/lockdown.asp>.

5. Memorial Day Holiday

SLGFA offices will be closed Monday, May 30, 2005, for Memorial Day. Regular office hours will resume on Tuesday, May 31, 2005. Have a great holiday weekend.



Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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