

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. WhizKid 10.0 Release Expected in Fall 2005

WhizKid®, Sallie Mae's school-based desktop software, has been enhanced to support the new industry format CommonRecord:CommonLine (CR:C). To read more about the release of WhizKid 10.0, please click on the provided link: <http://www.slgfa.org/slgfa/pubs/updates/WhizKid10.asp>.

2. Special Allowance Rates for 2005 Second Quarter

The Education Department (ED) has posted the Federal Family Education Loan Program special allowance rates for the fiscal quarter ending on June 30, 2005. The Treasury Department has published the average of the bond equivalent rates for the ninety-one day Treasury bills auctioned during the quarter ending **June 30, 2005**, as **2.94** percent. Further, the average of the bond equivalent rates of the quotes for the 3-month commercial paper (financial) rates in effect for each of the days in the quarter ending **June 30, 2005**, is **3.23** percent. More information about the second quarter special allowance rate can be read by click on the following link: http://www.slgfa.org/slgfa/pubs/special_rates/2005-2ndQtr.asp.

3. DCL Letters: GEN-05-09/FP-05-06

Increased Unsubsidized Loan Amounts for Naturopathic Medicine Students

The U.S. Department of Education issued Dear Colleague Letter (DCL) GEN-05-09 on July 5, 2005, authorizing colleges and universities to award increased unsubsidized loan amounts through the Federal Family Education Loan Program to students enrolled in certain health profession disciplines. To read more about DCL GEN-05-09/FP-05-06, click on the provided link: http://www.slgfa.org/slgfa/pubs/letters/dear_colleague/GEN0509-FP0506.asp.

4. SLGFA Clients Will Experience Delays in Major Database Changes

In order to meet deadlines during peak processing, SLGFA will, once again, implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after June 1, 2005 and continue through August 31, 2005. For more information about this issue, click on the provided link: <http://www.slgfa.org/slgfa/pubs/updates/lockdown.asp>.

5. Mortarboard FYI

NASFAA and the Pathways to College Network announced the availability of a new on-line resource to improve communication campaigns aimed at encouraging students and families to pursue college opportunities. Named [College Access Marketing](#), the Web site is designed for schools, programs, organizations, and government agencies that provide students and families with support and guidance about going to college. For more information about this new higher ed Web site, click on the following link: <http://www.slgfa.org/slgfa/pubs/updates/MortarboardFYI/MFY072205.asp>.

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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