

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. New SLGFA Forms Help Schools Determine Additional Student Loan Eligibility

SLGFA has developed three new forms to assist schools in determining borrower eligibility for additional student loans if the borrower had prior loans discharged due to total and permanent disability or if the borrower has a loan in a conditional discharge status. For more information about these forms, click on the provided link: <http://www.slgfa.org/slgfa/pubs/forms/AddStudentLoanForms.asp>

2. Common Manual Training Brief Describes Chapter 4 Restructure

The *Common Manual* Policy Committee has released *Common Manual Training Brief #17*. The Training Brief describes how Chapter 4 in the 2005 version of the *Common Manual* was restructured with some sections relocated to Chapter 9. Click on the following link to read more about Training Brief #17: <http://www.slgfa.org/slgfa/pubs/CommonManual/TrainBrief17.asp>.

3. SLGFA Clients Will Experience Delays in Major Database Changes

In order to meet deadlines during peak processing, SLGFA will, once again, implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after June 1, 2005 and continue through August 31, 2005. For more information about this issue, click on the provided link: <http://www.slgfa.org/slgfa/pubs/updates/lockdown.asp>.

4. E-Legislation

Although Congress is on recess, Washington, D.C. has not totally shuttered its windows. Senate staffers will hold meetings to prepare for the introduction of a Higher Education Act (HEA) reauthorization bill the week of Sept. 12, 2005. A few pieces of news were released from the Department of Education (ED) regarding further guidance on "two-step" loan consolidation and the appointment of Beto Gonzalez, a former migrant worker and educator, to be deputy assistant secretary of the Office of Vocational and Adult Education (OVAE). To read more about continued work on the HEA reauthorization and news from ED, click on the following link: <http://www.slgfa.org/slgfa/pubs/updates/E-Legislation/E-Legislation08-19-05.asp>.

5. Mortarboard FYI

National Center for Education Statistics (NCES) released a report entitled *First Generation Students in Postsecondary Education: A Look at their College Transcripts* on Tuesday, August 9, 2005. The report found that students whose parents did not attend college perform worse and take fewer mathematics, science and humanities courses than students whose parents had some form of postsecondary education. [Bankrate.com](http://www.bankrate.com) has become more involved with college financial aid. On Thursday, August 11, 2005, Bankrate, Inc. announced that it published a Web-based 2005 College Financing Guide. Bankrate created the College Finance channel when it did a Web site redesign in May. The *College Financing Guide* consists of 48 articles aimed at providing practical advice to parents and students on financing and coping with the expenses of a college education. For more information about first generation student challenges and Bankrate.com's financial aid guide, click on the provided link: <http://www.slgfa.org/slgfa/pubs/updates/MortarboardFYI/MFY081905.asp>.

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