

SLGFA E-Updates

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E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. Hoist the Mizzenmast! SLGFA 2006 Conference Setting Sail Soon

Avast there mateys! SLGFA will soon be setting sail for the 2006 Annual Conference, *Get "Hooked" on SLGFA*, on Thursday and Friday, March 9-10, 2006, at the Hilton Hotel Little Rock Metro Center in Little Rock, Arkansas. The SLGFA jollyboat will be leaving harbor in four weeks for the conference. There's still time to register on the ship's roster (conference registration). **Blimey! Great news! Ship's cabin special room rates (hotel room reservations) have been extended until Friday, February 17, 2006.** Don't be left in port. [REGISTER NOW!](#) Aye mates, keep the spyglass focused on *E-Updates* for more information about speakers and sessions. To register for the conference and the hotel room, click on the following link: <http://www.slgfa.org/slgfa/conference/2006/index.asp>.

2. Gonyea Promoted to SLGFA Division Manager

Janet Gonyea, formerly the School and Lender Services Department manager, has been named the Client Services Division manager effective February 1, 2006. She will provide direction to the School and Lender Services and Default Prevention departments. Throughout Janet's 13-year tenure at SLGFA, she has established strong relationships with schools, lenders and other industry participants. She possesses an in-depth knowledge of the guarantor business from its many perspectives and understands well the company's mission and business philosophy. A manager will be hired soon for the School and Lender Services Department. An announcement will be forthcoming. Janet Gonyea can still be reached at (501) 688-7633 or by e-mail at jgonyea@slgfa.org.

3. Money for College

"Money for College" will air on AETN on Monday, February 13, 2006, at 8:00 p.m. This hour-long program, sponsored by the Arkansas Association of Student Financial Aid Administrators (AASFAA), will offer information about funding education beyond high school. During the program, viewers will be encouraged to call the Financial Aid Hotline to have their questions answered and/or request information.

4. E-Legislation: Deficit Reduction Act Clears House, President Will Sign

By a two-vote margin, the House on Wednesday, February 1, 2006, approved S. 1932, *The Deficit Reduction Act of 2005*, clearing the reconciliation bill for the President's signature. Some bill provisions melded into the Higher Education Reconciliation Act of 2005. The passage of S. 1932 also excluded the 50-percent rule, which was a regulation meant to prevent any college that enrolls more than 50 percent of its students at a distance or provides more than half of its courses via distance education from participating in federal student-aid programs. The rule was eliminated only for distance education offered through telecommunications such as the Internet or satellite broadcast. The rule would still apply to correspondence programs. Click on the provided link to read more about how provisions of S. 1932 will affect higher education and other federal news: <http://www.slgfa.org/slgfa/pubs/updates/E-Legislation/E-Legislation02-10-06.asp>.

5. Mortarboard FYI: New Commission on the Future of Higher Education Web Site

The Commission on the Future of Higher Education, set up by U.S. Secretary of Education Margaret Spellings last September, now has its own Web site to help communicate the commission's charge of "developing a comprehensive national strategy for postsecondary education that will meet the needs of America's diverse population and also address the economic and workforce needs of the country's future." The Web site covers information about the commission, public comments, past and future meetings and reports written by the commission. Click on the following link to go to the commission's new Web site: [Commission on the Future of Higher Education](#).

6. Presidents' Day Holiday Schedule



SLGFA offices will be closed on Monday, February 20, 2006, in observance of the Presidents' Day holiday. Regular office hours will resume on Tuesday, February 21, 2006.

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