

# SLGFA E-Updates

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**E-UPDATES** is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

## IN THIS ISSUE:

### 1. **Common Manual Revisions**

The *Common Manual* Governing Board approved the most recent revisions to the *Common Manual* in batch 140 and batch 141 on April 19, 2007. More information about these revisions can be found by clicking on the following link:

[http://www.slgfa.org/slgfa/pubs/cm-revisions/Aprilrevisions/April 2007/Batch140-141.asp](http://www.slgfa.org/slgfa/pubs/cm-revisions/Aprilrevisions/April%202007/Batch140-141.asp)

### 2. **Mapping Your Future Implements New Archive Policy**

A new archive policy for Mapping Your Future's Online Student Loan Counseling records will go into effect July 1, 2007. The new archive policy will limit the length of time Mapping Your Future retains counseling records. The policy emphasizes the importance of the school ensuring that a copy of the counseling record is retained, either electronically or on paper. For more information, click on the following link:

<http://www.mapping-your-future.org/services/newslcarchive.htm>

### 3. **Link to Loan Discount Analyzer Added to Web Site**

A new [link](#) from FinAid.org has been added to the Borrowers section of SLGFA's Web site. This is a link to a calculator that analyzes many different types of loan discounts, expressing them as the equivalent no-fee interest rate discount starting when the loan enters repayment. The calculator also reports the total savings expressed as a dollar amount and a percentage discount relative to the total payments. Click the following link to go to the Borrowers section: <http://www.slgfa.org/slgfa/borrowers/index.asp>

### 4. **SLGFA Outlines Schedule and Plans for Move to New Facility**

SLGFA is proud to announce that the building project is entering the final stages and planning has been outlined to provide for a successful move. For details, click on the following link:

<http://www.slgfa.org/slgfa/pubs/updates/FacilitiesMove.asp>

### 5. **Career Opportunities at SLGFA**

There are currently two open positions in the School and Lender Services Department. These openings include the Communications Coordinator and the Administrative Assistant positions. Further information about career opportunities and job descriptions are located on SLGFA's Web site:

[http://www.slgfa.org/slgfa/whats\\_new/jobsindex.asp](http://www.slgfa.org/slgfa/whats_new/jobsindex.asp)

### 6. **Delays in Major Database Changes Expected**

In order to meet deadlines during peak processing, SLGFA will implement a period during which delays will occur when major changes are requested to be made to school and lender setup profiles on the guarantor database. The period, during which setup changes may be delayed, will begin with change requests submitted on or after July 1, 2007, and continue through September 30, 2007. Click on the following link for more information: <http://www.slgfa.org/slgfa/pubs/updates/lockdown07.asp>

Disclaimers: <http://www.slgfa.org/slgfa/e-updates/f-print.asp>.

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