

SLGFA E-Updates

April 25, 2008

Volume 10 No. 10

E-UPDATES is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).

IN THIS ISSUE:

1. Increase in Aggregate Loan Limit for Graduate and Professional Students

On April 18, 2008, Federal Student Aid posted a Dear Colleague Letter informing schools that the U.S. Department of Education increased the aggregate loan limit for graduate and professional students enrolled in approved health profession programs to \$223,793. As of the date of the Dear Colleague Letter, the Secretary rounded the figure up to \$224,000. The approved health profession programs are defined by Section 703(a) of the Public Health Act and is further described in the Department of Health and Human Services Student Financial Aid Guidelines Notebook, Section 104.3.2 as well as in subsequent guidance issued by the Department of Education. To view the Dear Colleague Letter, please click on the following link: <http://ifap.ed.gov/dpclletters/041808GEN0804.html>

2. Deactivated Lenders Spreadsheet

To assist schools in keeping abreast of the current activities surrounding the student loan industry, SLGFA has updated the list of lenders that have requested to be deactivated from the SLGFA guarantor system since July 1, 2007. The spreadsheet lists the lender name, lender code, and the date they were deactivated from our guarantor system. The Excel spreadsheet can be sorted as desired and is available at the following link: <http://www.slqfa.org/slqfa/schools/DeactivatedLenders.xls>

3. SLGFA's Participating Lender List

The Participating Lender List has been updated and is available on SLGFA's website. Click on the provided link to access the list: <http://www.slqfa.org/slqfa/students/PLL.pdf>

Disclaimers: <http://www.slqfa.org/slqfa/e-updates/f-print.asp>.

E-UPDATES is a service mark of SLGFA, Inc.

