



E-Updates

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News from SLGFA

[SLGFA Says Farewell, Congratulations to Staff Members](#)

SLGFA honored Claim Management Department Manager Majon Downs for her 20 years of employment during her retirement reception on December 18, 2008. SLGFA would also like to congratulate Claim Trainer and Quality Control Coordinator Cindy Long, who was promoted to manager of the Claim Management Department, effective January 5, 2009.

[December Loan Volume Report Posted](#)

The Lender Loan Volume Report for December 2008 is now available on SLGFA's Web site.

News from the Financial Aid Community

[PLUS/SLS Variable Interest Rate for 2009](#)

On December 17, 2008, Federal Student Aid posted a notice announcing that some loans are subject to a calendar-year adjustment of the variable interest rate due to the wording of some promissory notes. Based on the "91-day Treasury Bill," the variable interest rate for 2009 is 5.5 percent.

[Common Manual Revisions](#)

The *Common Manual* Governing Board approved the most recent revisions, six proposals from Batch 154, to the *Common Manual* on December 18, 2008. Each is currently available.

[Calendar](#)

- ◆ 1/19/09 — SLGFA offices closed for Martin Luther King, Jr. Day
- ◆ 2/16/09 — SLGFA offices closed for President's Day
- ◆ 3/10/09 — Mark your calendars for the SLGFA Annual Conference

[Did You Know ... ?](#)

- Your students can now plan their budget, estimate loan repayments and more with [calculators](#) on SLGFA's Web site, courtesy of Mapping Your Future.
- SLGFA partnered with AASFAA and ADHE to conduct high school counselor trainings across the state in the months of November and December.



[Compliance Corner](#)

If an institution does not deliver FFEL Program funds within the time frames specified in 34 CFR 668.167(b)(1) and (c), when must the institution return those funds to the lender?

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E-Updates is an electronic newsletter sponsored and operated by the Student Loan Guarantee Foundation of Arkansas (SLGFA) to provide program information to schools and lenders participating in the Federal Family Education Loan Program (FFELP).