

News from SLGFA

[Hotel Conference Room Rate Deadline Extended to February 16, 2009](#)

Reserve your hotel room for the 2009 SLGFA Annual Conference: As the FFELP Turns, which will be hosted at the Crowne Plaza Hotel in Little Rock, Arkansas. The deadline to receive the conference room rate has been extended to Monday, **February 16, 2009**. You can reserve your room [online](#) or call 888-233-9527 between 7 a.m. and 4 p.m. CST, Monday through Friday. Don't forget to request the conference room rate of \$88, plus tax.

[Register for the SLGFA Annual Conference, March 10, 2009](#)

During the last couple of years, the student loan industry has seen enough turmoil, turbulence, and drama to make a good soap opera. Come join SLGFA at its annual conference for "As the FFELP Turns," on Tuesday, March 10, 2009, at the Crowne Plaza Hotel. We are confident that the "Guiding Light" will help us see that the FFELP has more than "One Life to Live."

This year, SLGFA is hosting a one-day conference with no exhibit area, so lenders will have the opportunity to participate in training. Registration is available [online](#). Simply complete the form and click Submit.

The first session will begin at 8:30 a.m., and the conference will conclude by 4:30 p.m. A few of the topics at this year's conference will include:

- ◆ HEOA highlights
- ◆ PLUS loan auction
- ◆ Summer loan processing
- ◆ DOE PUT/Participation programs
- ◆ Income-based repayment
- ◆ Default prevention

[January Loan Volume Report Posted](#)

The [Lender Loan Volume Report for January 2009](#) is now available on SLGFA's Web site.

News from the Financial Aid Community

[Loan Purchase \(PUT\) and Participation Programs](#)

This is the first in a series of articles to provide information on the loan purchase (PUT) and participation programs developed by the U.S. Department of Education (Department).

The Ensuring Continued Access to Student Loans Act (ECASLA) was signed into law on May 7, 2008. ECASLA provided the Department with new authority to purchase FFELP loans. In [DCL GEN-08-08](#), the Department outlined two programs to address the liquidity concerns for lenders. A chart highlighting the two programs is available on SLGFA's [Web site](#).

[Customer Service Information for Borrowers of FFEL Loans Purchased \(PUT\) by the Department of Education](#)

The Department of Education has provided those borrowers whose loans it has purchased with contact information. Contact information has also been provided for schools and collections.

[Lender Code Reporting for PUT Loans](#)

On January 29, 2009, Federal Student Aid provided a technical update for lender code reporting for PUT Loans online.

[FAFSA Tips Sheets](#)

To further assist schools and students, the California Student Assistance Commission has created a [FAFSA Tips for Foster Youth sheet](#). The National Association for the Education of Homeless Children and Youth has also created [FAFSA Tips for Unaccompanied Youth](#) in addition to a [resource guide](#). These three resources are available for download on SLGFA's [Web site](#).

[Internet Webinar Series on Higher Education Opportunity Act](#)

Federal Student Aid is offering a live Internet webinar series that will focus on selected provisions of the Higher Education Opportunity Act (HEOA). Training will be presented in two parts, and the first webinar will be Tuesday, February 17, 2009. More information is available on Federal Student Aid's [Web site](#).

[ECASLA Announcement](#)

The Department of Education has posted electronic announcement [#47](#) on the Federal Student Aid Web site. It announces the first conduit under the asset-backed commercial paper conduit put program and the status of the 2007-2008 short-term purchase program.

[FY 2007 Draft Cohort Default Rates Released on February 9, 2009](#)

Federal Student Aid distributed the draft cohort default rates for fiscal year 2007 on Tuesday, February 9, 2009. Information about the distribution of the draft rates are available on Federal Student Aid's Web site. Federal Student Aid also announced the availability of [Electronic Cohort Default Rate Appeals Process](#) for the FY2007 draft season.

Calendar

- ◆ 2/16/09 — Extended deadline to receive the [conference room rate](#) for the 2009 SLGFA Annual Conference
- ◆ 2/16/09 — SLGFA offices closed for President's Day
- ◆ 2/22/09 — [Arkansas College Goal Sunday](#)
- ◆ 3/10/09 — [2009 SLGFA Annual Conference: As the FFELP Turns](#)

Did You Know ... ?

- SLGFA is available to assist schools with exit counseling. The Higher Education Opportunity Act stipulates that guarantee agencies are allowed to assist schools with exit counseling. Schools can take advantage of SLGFA's availability to assist by contacting School and Lender Services Department Manager [Karen Williams](#) at 800-622-3446, ext. 629.
- To assist students with submitting the FAFSA, SLGFA has "Apply for Financial Aid 2009-2010" leaflets available for [download or order](#) online.
- If you have questions about deferment, check out the [deferment navigator](#) on SLGFA's Web site, courtesy of Mapping Your Future.



Compliance Corner

If an institution tries to deliver FFEL Program loan funds to a student or parent borrower and the borrower does not receive or fails to negotiate the funds and funds are unclaimed, what are the institution's responsibilities?